

Message Text

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ORIGIN EB-07

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INT-05 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-05

SP-02 SS-15 STR-04 TRSE-00 FRB-01 /078 R

DRAFTED BY EB/ORF/FSE:RRMARTIN:CJR

APPROVED BY EB - MR. KATZ

L - MR. ROSEN (DRAFT)

FEA/L - MR. BELL (DRAFT)

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FM SECSTATE WASHDC

TO W ADDRESSEES

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E.O. 11652:

SUBJECT: INTERNATIONAL ENERGY AGENCY - ESTABLISHMENT
OF AN INDUSTRY ADVISORY BOARD

1. AS YOU ARE AWARE, A VOLUNTARY AGREEMENT UNDER SECTION 708 OF THE DEFENSE PRODUCTION OF 1950 HAS BEEN PREPARED TO ALLOW CERTAIN U.S. OIL COMPANIES TO PARTICIPATE IN THE WORK OF THE INTERNATIONAL ENERGY AGENCY. THE VOLUNTARY AGREEMENT WAS APPROVED BY THE ATTORNEY GENERAL ON MARCH 28. YOU WILL SHORTLY RECEIVE A REQUEST TO PARTICIPATE IN THE VOLUNTARY AGREEMENT AND, IF YOU ACCEPT, YOU WILL BE ASKED TO TAKE PART IN OIL COMPANY ACTIVITIES RELATED TO THE IEA, INCLUDING THE EMERGENCY ALLOCATION AND DATA REPORTING PROGRAMS.

2. A KEY LINK BETWEEN THE REPORTING COMPANIES AND THE IEA WILL BE THE INDUSTRY ADVISORY BOARD (IAB) MADE UP OF APPROXIMATELY 15 COMPANY REPRESENTATIVES DRAWN FROM UNCLASSIFIED

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A LARGER GROUP OF FROM 30 TO 35 REPORTING COMPANIES.

THE IAB WILL REPRESENT ALL OF THE COMPANIES DIRECTLY INVOLVED IN IEA ACTIVITIES AND WILL KEEP THEM INFORMED OF THE DISCUSSIONS BETWEEN THE IAB AND THE IEA. MOREOVER, ANY REPORTING COMPANY MAY BE ASKED TO PARTICIPATE IN IAB AD HOC GROUPS FORMED TO ADDRESS SPECIFIC

IEA RELATED ISSUES. THE U.S. GOVERNMENT HAS MAINTAINED, AND IT HAS BEEN AGREED BY THE IEA, THAT THE IAB SHOULD INCLUDE TWO U.S. QUOTE INDEPENDENT UNQUOTE COMPANIES IN ADDITION TO THE FIVE LARGEST U.S. OIL COMPANIES ALREADY DESIGNATED BY THE IEA.

3. IT NOW APPEARS THAT THE INITIAL MEETING OF THE IAB MAY TAKE PLACE SHORTLY AFTER APPROVAL OF THE VOLUNTARY AGREEMENT -- POSSIBLY ON APRIL 10. THIS WILL ALLOW LITTLE TIME FOR THE DEVELOPMENT OF A PERMANENT ARRANGEMENT FOR SELECTING THE TWO INDEPENDENT COMPANIES. THEREFORE, AS AN INTERIM ARRANGEMENT, WE PROPOSE TO SELECT TWO COMPANIES BY LOT FROM AMONG INTERESTED U.S. QUOTE INDEPENDENT UNQUOTE FIRMS. THE TWO COMPANIES WOULD SERVE FOR A THREE MONTH PERIOD UNTIL MORE DEFINITIVE SELECTION PROCEDURES ARE DEVELOPED AND WOULD ATTEND THE APRIL 10 MEETING IN PARIS AND OTHER MEETINGS OF THE IAB WHICH ARE LIKELY TO BE HELD OVER THE NEXT QUARTER.

4. ASSUMING YOU AGREE TO PARTICIPATE IN THE VOLUNTARY AGREEMENT, I WISH TO DETERMINE WHETHER YOUR COMPANY WOULD BE WILLING TO SERVE AS AN INTERIM MEMBER OF THE IAB IF SELECTED. IN VIEW OF THE TIME CONSTRAINTS UNDER WHICH WE ARE OPERATING, WE WOULD APPRECIATE YOUR RESPONSE NO LATER THAN APRIL 3 TO MR. RICHARD MARTIN, OFFICE OF FUELS AND ENERGY, U.S. DEPARTMENT OF STATE, WASHINGTON, D.C. 20520, TEL. (202) 632-0681.

5. FOR FURTHER INFORMATION REGARDING THE IAB AND THE POSSIBLE PARTICIPATION OF YOUR COMPANY IN THE ACTIVITIES OF THE IEA, MY STAFF AND THAT OF THE FEDERAL ENERGY ADMINISTRATION STAND READY TO ASSIST IN ANY WAY POSSIBLE. YOU MAY CONTACT MR. MARTIN OR MR. JAMES UNCLASSIFIED

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MORRIS, OFFICE OF INTERNATIONAL ENERGY AFFAIRS, FEDERAL ENERGY ADMINISTRATION, 2000 M. ST., N.W., WASHINGTON, D.C., TEL. (202) 254-8110. THOMAS O ENDERS, ASSISTANT SECRETARY FOR ECONOMIC AND BUSINESS AFFAIRS. KISSINGER

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